

"I Have a Dream"[®] Foundation

Explanation of I Have a Dream's Scholarship Program

The "I Have a Dream"[®] Foundation- Oakland, promises to provide a "Dreamer" Scholarship for every member of the original "Dreamer" class who earns a high school diploma or GED certificate and gains admission to an accredited college/university or state recognized vocational program. The Foundation will provide a scholarship not to exceed \$3,000 per year--the cost of tuition at a California State University-- in each year a sponsored student is enrolled in an approved program for up to four years (unless this amount is obtained by other sources as described below). Monies will be paid directly to the specified program.

The purpose of IHAD's scholarship is to make the pursuit of higher education possible. Every "Dreamer" is required to apply for financial aid from public and private sources. The IHAD scholarship is provided on a "last-dollar" basis. The Foundation's financial commitment is limited to the difference between the cost of attendance at a college/university or vocational/technical program and the amount of financial aid a "Dreamer" receives from public or private sources to cover those costs—up to \$3,000.00. The Foundation's obligations will have been met if a student's expenses are paid in full through a grant or loan from public funds, a college or university scholarship, or any other source of financial aid. In this case, the Foundation **may** approve assistance for other education-related expenses if sufficient need is demonstrated. If a "Dreamer" decides not to take advantage of the IHAD scholarship, the monies will be allocated to other students at the sole discretion of the Foundation.

"Dreamers" must earn a high school diploma or GED certificate and must complete an initial application for their IHAD scholarship no later than September 2008. IHAD's scholarship is available for no more than **eight semesters**, total, of undergraduate study, to be completed within 6 years of entering a college or program. If a "Dreamer" is pursuing a productive activity (i.e. armed forces, Peace Corps, travel abroad, etc.) or has some other extenuating circumstances, he/she may receive an extension of the time in which to apply for the scholarship, pending approval from IHAD's Scholarship Committee and to be decided on a case-by-case basis.

To remain eligible for IHAD financial support, "Dreamers" must comply with the following:

- ◆ Achieve satisfactory academic progress;
- ◆ Remain in good standing at the schools in which they are enrolled;
- ◆ Provide IHAD with proof of registration, bills, transcripts and any other materials related to "Dreamers" post-secondary schooling that IHAD requests; and
- ◆ Notify IHAD immediately upon any major changes in their school situation such as academic (or other) probation, withdrawal from classes or school, etc.

The scholarship will also be granted for students pursuing associate degrees or vocational training at state recognized, accredited, degree-granting institutions, subject to the Foundation's approval. The scholarship will not be available to pay for training at non-accredited, non-degree-granting vocational institutes.

*Please note that this policy may be extended or amended at the discretion of the program's Scholarship Committee.

I have read the Explanation of I Have a Dream's Scholarship and understand the terms.

Sponsor: _____ Date: _____

Parent/Guardian Signature: _____ Date: _____

Dreamer's Name: _____